

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING, BANDRA a unit of Society of St. Francis Xavier Pilar, Bandra, Mumbai which comprises the Balance Sheet as at 31st March, 2018, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)
CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

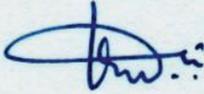
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2018 ;
- ii) in the case of the Income & Expenditure account of the deficit for the year ended on that date ;
- iii) in the case of the Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)



Partner



Mumbai : **31 AUG 2018**

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 1,39,50,000.00

FURNITURE & FIXTURE FUND :

As per last Balance Sheet 36,13,500.00

DEVELOPMENT FUND :

As per last Balance Sheet 12,60,34,094.75

Add : Transferred from Income & Expenditure
Account

1,52,07,209.26 14,12,41,304.01

DEPRECIATION RESERVE FUND :

As per last Balance Sheet 7,17,97,061.84

Add : Transferred from Income & Expenditure
Account

27,22,841.76 7,45,19,903.60

GENERAL RESERVE FUND :

As per last Balance Sheet 4,13,20,897.72

Add : Transferred from Income & Expenditure
Account

4,67,463.76
4,17,88,361.48

Less : Transferred to Income & Expenditure
Account

20,76,165.96 3,97,12,195.52

DEPRECIATION FUND : (Laboratory)

As per last Balance Sheet 1,87,602.00

Add : Provided during the year

11,429.00 1,99,031.00

DEPRECIATION FUND : (Hostel Flat)

As per last Balance Sheet 54,55,554.00

Add : Provided during the year

3,59,824.00 58,15,378.00

CONTINGENCY FUND :

As per last Balance Sheet 1,35,89,704.29

Add : Transferred from Income & Expenditure
Account

8,39,239.00 1,44,28,943.29

R.S.KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet 10,000.00

Total Rupees C/fd 29,34,90,255.42



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2018

ASSETS

HOSTEL (FLAT) AT KALINA :

As per last Balance Sheet 1,26,52,030.00

LABORATORY :

As per last Balance Sheet 4,16,186.68

INVESTMENTS WITH :

Housing Development Finance Corp. Ltd.	5,90,00,000.00	
PNB HSG Finance Ltd	3,00,00,000.00	8,90,00,000.00

LABORATORY EQUIPMENTS & INSTRUMENTS:

As per last Balance Sheet	1,08,55,535.50	
Add : Additions during the year	18,89,350.75	
	<u>1,27,44,886.25</u>	
Less : Depreciation written off (10%)	12,74,488.50	1,14,70,397.75

PLANT & MACHINERY :

As per last Balance Sheet	11,49,398.00	
Add : Additions during the year		
	<u>11,49,398.00</u>	
Less : Depreciation written off (10%)	1,14,940.00	10,34,458.00

COMPUTERS :

As per last Balance Sheet	69,05,496.00	
Add : Additions during the year	54,54,381.00	
	<u>1,23,59,877.00</u>	
Less : Depreciation written off (25%)	30,89,969.00	92,69,908.00

COMPUTERS SOFTWARE :

As per last Balance Sheet	16,96,879.00	
Add : Additions during the year	9,39,833.00	
	<u>26,36,712.00</u>	
Less : Depreciation written off (25%)	6,59,178.00	19,77,534.00

FURNITURE, FIXTURES & FITTINGS :

As per last Balance Sheet	76,98,244.00	
Add : Additions during the year	22,15,771.00	
	<u>99,14,015.00</u>	
Less : Depreciation written off (10%)	9,91,402.00	89,22,613.00

BASKET BALL COURT :

As per last Balance Sheet	79,753.00	
Less : Depreciation written off (10%)	7,975.00	71,778.00

Total Rupees C/fd 13,48,14,905.43



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/fd	29,34,90,255.42
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u>		
As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	25,34,212.31	
Add: Donation received during the year	65,000.00	
Add : Transferred from Income & Expenditure Account	4,07,988.21	
	30,07,200.52	
Less : Spent during the year	2,46,128.00	
Transfer to Students Association Fund	1,25,000.00	26,36,072.52
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet	2,28,672.87	
Add : Transferred from Income & Expenditure Account	1,652.00	
Fees refundable to student Forfeited	1,23,531.00	
Deposit at Cap - 4 Forfeited	4,25,000.00	
	7,78,855.87	
Less : Spent during the year	26,185.00	7,52,670.87
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u>		
As per last Balance Sheet	5,85,958.55	
Add : Sponsorship received during the year	10,36,851.15	
Transferred from Income & Expenditure Account (I&E)	2,78,731.00	
Balance Sheet	2,68,153.00	
<u>Transferred from :</u>		
Alumini Fund	1,25,000.00	
	22,94,693.70	
Less : Spent during the year	13,81,467.01	9,13,226.69



Total Rupees C/fd 30,04,49,726.50

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

31ST MARCH, 2018 (Contd..2)

ASSETS

	Total Rupees B/fd	13,48,14,905.43
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	98,650.00	
Less : Depreciation written off (10%)	<u>9,865.00</u>	88,785.00
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	24,86,440.29	
Add : Additions during the year	<u>3,19,569.89</u>	
	28,06,010.18	
Less : Depreciation written off (10%)	<u>2,80,601.31</u>	25,25,408.87
<u>BOOK BANK :</u>		
As per last Balance Sheet	9,587.00	
Less : Depreciation written off (10%)	<u>959.00</u>	8,628.00
<u>SOLAR SYSTEM :</u>		
Installation During the Year	32,52,000.00	
Less : Depreciation written off (10%)	<u>3,25,200.00</u>	29,26,800.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		5,92,91,297.75
<u>ADVANCE TO:</u>		
Suppliers	11,581.00	
Receivable from A.I.C.T.E	<u>75,000.00</u>	86,581.00
<u>INCOME RECEIVABLE :</u>		
Interest Receivable	95,37,197.79	
Scholarships Receivable from Government	<u>95,46,949.00</u>	1,90,84,146.79
<u>DEPOSITS</u>		
Reliance Infrastructure	2,74,920.00	
Reliance (Hostel Flat)	5,730.00	
Mahanagar Gas Ltd	5,750.00	
Security Deposit	<u>17,716.00</u>	3,04,116.00
<u>CASH & BANK BALANCES :</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	10,882.00	
In Savings Account with :		
Corporation Bank		
(Account No.520101217721301)	63,569.50	
(Account No.520101217723132)	59,038.00	
(Account No.520101217734339)	16,598.50	
(Account No.520101217686393)	1,50,792.15	
(Account No.520101217734347)	3,30,381.04	
(Account No.520101217732190)	<u>67,954.00</u>	
Total Rupees C/fd	6,99,215.19	21,91,30,668.84



Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2018 (Contd..3)

ASSETS

	Total Rupees B/d	6,99,215.19	21,91,30,668.84
<u>CASH & BANK BALANCES :(Contd..)</u>			
(Account No.520101217737125)		34,364.00	
(Account No.520101217781361)		1,90,529.50	
(Account No.520141000955023)		(1,12,18,814.99)	
(Account No.520101217758531)		2,56,536.96	
(Account No.520101217786901)		2,665.00	
State Bank of Patiala (A/c No 65012090680)		151.00	
Kotak Mahindra Bank (A/c No. 0111514144)		97,923.00	
Canara Bank (A/c No. 0103101078114)		20,513.00	
In Fixed Deposit with :			
Corporation Bank		9,01,786.00	
Corporation Bank (Corp. Classic)		5,97,02,000.00	
Canara Bank		2,97,00,000.00	
Corporation Bank			
a) In the Name of Trustees of Engg. College		1,00,000.00	
b) In Joint Account with Director of Technical Education		23,00,000.00	
Cash on hand		49,124.00	8,28,35,992.66
		<hr/>	
		TOTAL RUPEES	<hr/> <hr/> 30,19,66,661.50

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



S. J.
PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	12,94,50,328.04
To Rent		1,15,24,000.00
To Staff Development		59,102.00
To Staff Welfare		3,94,153.00
To Subscription & Membership Fees		14,55,587.00
To Telephone Charges		41,687.00
To Washing Charges		23,416.00
To Water Charges		46,978.00
To Premium paid to LIC Group Gratuity Scheme		17,89,324.00
To <u>Transferred to :</u>		
Contingencies Fund	8,39,239.00	
Depreciation Reserve Fund	27,22,841.76	
Development Fund	1,52,07,209.26	
General Reserve Fund	4,67,463.76	
Student Aid Fund	1,652.00	
Student Association Fund	2,78,731.00	
Alumini Fund	4,07,988.21	1,99,25,124.99
To <u>Depreciation on :</u>		
Laboratory	11,429.00	
Hostel (Flat)	3,59,824.00	
Laboratory Equipments & Instrument	12,74,488.50	
Plant & Machinery	1,14,940.00	
Computers	30,89,969.00	
Computer Software	6,59,178.00	
Furniture, Fixtures & Fittings	9,91,402.00	
Furniture & Fixtures (Hostel)	9,865.00	
Library Books	2,80,601.31	
Book Bank	959.00	
Solar System	3,25,200.00	
Basket Ball Court	7,975.00	71,25,830.81

Note : Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 17,18,35,530.84

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N 101828W

PARTNER



MUMBAI

Com :SG

31 AUG 2018

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2018.(Contd..2)

INCOME

	Total Rupees B/fd	16,81,13,404.04
By <u>Other Income :</u>		
Miscellaneous Income	1,59,128.00	
Identity & Library Cards	37,870.00	
Seminar & ICAC3 "17"	4,94,469.00	
Locker Rent	<u>66,500.00</u>	7,57,967.00
By Admission Cancellation Charges		75,000.00
By Hostel Accommodation Charges		9,58,300.00
By Alumini Association Fund		3,11,000.00
By Student Association Fund (other income)		2,52,533.00
By Deficit carried over to Balance sheet		13,67,326.80

TOTAL RUPEES

17,18,35,530.84

 PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2017.:</u>		
	In Current Account with :		
	Corporation Bank		
	(Account No.000372)	11,000.00	
	In Savings Account with :		
	Corporation Bank		
	(Account No.30775)	88,853.50	
	(Account No.31102)	45,863.00	
	(Account No.32385)	15,981.50	
	(Account No.25858)	98,286.15	
	(Account No.32386)	78,771.90	
	(Account No.32148)	50,520.00	
	(Account No.32691)	41,067.00	
	(Account No.160309)	1,66,615.50	
	(Account No.040041)	(1,00,18,612.51)	
	(Account No.35662)	1,36,283.76	
	(Account No.160213)	2,566.00	
	State Bank of Patiala (A/c No 65012090680)	276.00	
	Kotak Mahindra Bank (A/c No. 0111514144)	93,175.00	
	Canara Bank (A/c No. 0103101078114)	30,526.00	
	In Fixed Deposit with :		
	Corporation Bank	9,01,786.00	
	Corporation Bank (Corp. Classic)	5,99,09,000.00	
	Housing Development Finance Corp. Ltd.	5,90,00,000.00	
	PNB HSG Finance Ltd	3,00,00,000.00	
	Canara Bank	2,74,00,000.00	
	<u>Corporation Bank</u>		
	a) In the Name of Trustees of Engg. College	1,00,000.00	
	b) In Joint Account with Director of Technical Education	23,00,000.00	
	Cash on hand	48,517.00	17,05,00,475.80
To	<u>Fees :</u>		
	Tuition	12,94,96,127.00	
	Development	1,34,74,482.00	
		14,29,70,609.00	
	Less : Scholarships due from Government	57,11,222.00	13,72,59,387.00
To	<u>Phd Fees :</u>		
	Tuition	19,48,642.00	
	Development	1,90,902.00	21,39,544.00
To	<u>Fines :</u>		
	Library	28,462.50	
	Others	26,625.00	55,087.50
			30,99,54,494.30
		Total Rupees C/fd	



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		10,83,35,677.50
By Allowance		77,300.00
By Honorarium		2,57,900.00
By Honorarium (Ph.D.)		1,26,000.00
By Management Contribution to Provident Fund		33,10,493.00
By Leave Travel Allowance		16,935.00
By Professional Charges		20,000.00
By Annual Affiliation Fees paid (Ph.D)		1,50,000.00
By Annual Affiliation Fees paid		4,89,000.00
By AICTE Processing Fees		75,000.00
By Advertisement Expenses		2,33,542.00
By Audit Fees		1,00,300.00
By Bank Charges		5,674.56
By Computer Stationery expenses		1,47,606.00
By Consumables		3,44,558.79
By Conveyance, Travel & Transport		76,736.00
By Convocation Expenses		10,706.00
By Electricity Charges		34,88,446.10
By Examination Fees		84,484.00
By Exam Remuneration Paid		7,20,038.00
By Hostel Flat Maintenance		3,40,934.49
By House Keeping		10,52,657.00
By Training & Placement expenses		3,00,177.00
By Training Expenses (Other Course)		73,645.00
By Internet Charges		10,31,476.00
By Insurance Premium		1,17,037.00
By Postage, Telegram & Courier Charges		5,731.00
By Printing & Stationery		11,18,846.45
By Gymkhana Expenses		13,12,980.00
By Admission Processing Fees		94,400.00
By Miscellaneous Expenses		69,138.00
By ICAC3" 17 Expenses		1,85,195.00
By <u>Repairs and Maintenance :</u>		
Building	23,77,276.80	
General	15,04,233.95	
Computer expenses	2,34,739.40	
Equipment's	15,61,464.00	56,77,714.15
By Rent		1,15,24,000.00
By Staff Development		59,102.00
By Staff Welfare		3,94,153.00
By Subscription & Membership Fees		14,55,587.00
By Telephone Charges		41,687.00
By Washing Charges		23,416.00
By Water Charges		46,978.00
By Premium paid to LIC Group Gratuity Scheme		17,89,324.00

Total Rupees C/fd 14,47,84,575.04



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	
		30,99,54,494.30
To <u>Other Fees :</u>		
E Charges	11,820.00	
Training and Placement	2,48,400.00	
Examination Fees	25,78,779.00	
Gymkhana & Annual Gathering	4,08,010.00	
Verification Charges	43,920.00	
CNC, CAD-CAM Training Fees	18,67,631.00	
Other Fees	52,000.00	52,10,560.00
To Income from Use of Premises		6,33,257.00
To <u>Interest on :</u>		
Security Deposit	25,612.65	
Savings Account (CRCE+P.G Section AICTE)	23,739.00	
Fixed Deposit with Bank	62,83,584.75	
Investment (H.D.F.C)	34,83,885.85	
Contingencies Fund	8,39,239.00	
Depreciation Reserve Fund	27,22,841.76	
Development Fund	15,41,825.26	
General Reserve Fund	4,67,463.76	
Students Aid Fund	1,652.00	
Alumini Fund	96,988.21	
	1,54,86,832.24	
To Less: interest receivable	70,61,570.75	84,25,261.49
To Accrued interest received during the year		19,00,073.11
To <u>Sale of :</u>		
Scrap and Discarded items	33,911.30	
Journal Papers	1,91,570.00	
Stationery	5,85,835.00	
Forms	7,80,000.00	15,91,316.30
To <u>Other Income :</u>		
Miscellaneous Income	1,59,128.00	
Identity & Library Cards	37,870.00	
Seminar & ICAC3 "17"	4,94,469.00	
Locker Rent	66,500.00	7,57,967.00
To Admission Cancellation Charges		75,000.00
To Hostel Accommodation Charges		9,58,300.00

Total Rupees C/fd

32,95,06,229.20



BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd..2)

PAYMENTS

	Total Rupees B/fd	14,47,84,575.04
By Alumini Fund Expenses		2,46,128.00
By Students Association Fund Expenses		13,81,467.01
By Students Aid Fund Expenses		26,185.00
By <u>Addition to Fixed Assets :</u>		
Computer	54,54,381.00	
Computer Software	9,39,833.00	
Furniture, Fixtures and Fittings	22,15,771.00	
Equipment's	18,89,350.75	
Solar System	32,52,000.00	
Library Books	3,19,569.89	1,40,70,905.64
By <u>Deposit with :</u>		
Reliance Infrastructure	2,33,960.00	
BMC	7,716.00	2,41,676.00
By Refundable Fee Refunded to students		2,190.00
By Caution Money Refunded		1,20,000.00
By Research Grant		80,000.00
By Retention Money		3,92,786.00
By Advance to A.I.C.T.E		75,000.00
By Advance to Society of St. Francis Xavier Pilar		29,87,698.00

Total Rupees C/fd

16,44,08,610.69



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	32,95,06,229.20
To <u>Alumini Association Fund:</u>		
Alumini Association Fees	3,11,000.00	
Donation towards Alumini Fund	<u>65,000.00</u>	3,76,000.00
To Scholarship Receivable received		25,88,009.00
To Fees Receivable received		6,99,340.00
To Caution Money Deposit		7,58,000.00
To Advance to Suppliers Settled		5,88,419.00
To <u>Students Association Fund :</u>		
Sponsorship received during the year	10,36,851.15	
Other Income	2,52,533.00	
Interest	<u>26,198.00</u>	13,15,582.15
To <u>Liabilities towards :</u>		
E-Cell (NEN)	7,000.00	
I.I.I Students Chapter	6,100.00	
Retention Money	<u>3,99,924.00</u>	4,13,024.00

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 33,62,44,603.35

As per report of even date annexed



For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W

Bimal R. Desai
PARTNER

MUMBAI
Com : SG 31 AUG 2018

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd..3)

PAYMENTS

	Total Rupees C/fd	16,44,08,610.69
By <u>Balance as on 31.03.2018:</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	10,882.00	
In Savings Account with :		
Corporation Bank		
(Account No.520101217721301)	63,569.50	
(Account No.520101217723132)	59,038.00	
(Account No.520101217734339)	16,598.50	
(Account No.520101217686393)	1,50,792.15	
(Account No.520101217734347)	3,30,381.04	
(Account No.520101217732190)	67,954.00	
(Account No.520101217737125)	34,364.00	
(Account No.520101217781361)	1,90,529.50	
(Account No.520141000955023)	(1,12,18,814.99)	
(Account No.520101217758531)	2,56,536.96	
(Account No.520101217780901)	2,665.00	
State Bank of Patiala (A/c No 65012090680)	151.00	
Kotak Mahindra Bank (A/c No. 0111514144)	97,923.00	
Canara Bank (A/c No. 0103101078114)	20,513.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,97,02,000.00	
Housing Development Finance Corp. Ltd.	5,90,00,000.00	
PNB HSG Finance Ltd	3,00,00,000.00	
Canara Bank	2,97,00,000.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	49,124.00	17,18,35,992.66
	<u>TOTAL RUPEES</u>	<u>33,62,44,603.35</u>

The above Statement is true and correct to the best of my knowledge and belief.



S-X
PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING
SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for Fees and Interest on Cumulative fixed Deposit which are maintained on accrual basis.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture Fixtures, Equipment's and Other Movable assets	10%
b) Computers & Computer Software	25%
c) Vehicle	10%

For CHHOTALAL H.SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Bimal R. Desai

PARTNER



Mumbai :
Date: **31 AUG 2018**

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201

FR. C. RODRIGUES COLLEG OF ENGINEERING, BANDRA

31st March 2018

<u>Other Association Fund</u>	01.04.2017	Sponsorship	Other Income	Interest	Transfers from	Total	Spent	Balance 31.3.18
1) IEEE	1,66,615.50	10,000.00	12,800.00	6,533.00	-	1,95,948.50	5,419.00	1,90,529.50
2) WEI CRCE Student Branch	41,067.00	-	-	1,584.00	-	42,651.00	8,287.00	34,364.00
3) Rotaract Club	50,520.00	68,476.00	4,000.00	2,448.00	-	1,25,444.00	57,490.00	67,954.00
4) SAE India CRCE Colleglate	78,771.90	9,46,875.15	62,405.00	6,308.00	3,93,153.00	14,87,513.05	11,57,132.01	3,30,381.04
5) ISTE Chapter	98,286.15	-	54,669.00	3,837.00	-	1,56,792.15	6,000.00	1,50,792.15
6) CRCE- ISME	15,981.50	-	-	617.00	-	16,598.50	-	16,598.50
7) CRCE- C.S.I.	45,863.00	11,500.00	-	1,675.00	-	59,038.00	-	59,038.00
8) CREC - N.S.S.	88,853.50	-	1,18,659.00	3,196.00	-	2,10,708.50	1,47,139.00	63,569.50
	<u>5,85,958.55</u>	<u>10,36,851.15</u>	<u>2,52,533.00</u>	<u>26,198.00</u>	<u>3,93,153.00</u>	<u>22,94,693.70</u>	<u>13,81,467.01</u>	<u>9,13,226.69</u>



S.F.
PRINCIPAL



Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

DRA, MUMBAI
COLLEGE OF ENGINEERING
THE YEAR ENDED 31ST MARCH, 2018

<u>PAYMENTS</u>	
Salaries to Teaching & Non Teaching Staff	10,83,35,677.50
Allowance	77,300.00
Honorarium	2,57,900.00
Honorarium (Ph.D.)	1,26,000.00
Management Contribution to Provident Fund	33,10,493.00
Leave Travel Allowance	16,935.00
Professional Charges	20,000.00
Annual Affiliation Fees and (Ph.D)	1,50,000.00
Annual Affiliation Fees and	4,89,000.00
AICTE Processing Fees	75,000.00
Advertisement Expenses	2,33,542.00
Audit Fees	1,00,300.00
Bank Charges	5,674.56
Computer Stationery & Expenses	1,47,606.00
Consumables	3,44,558.79
Conveyance, Travel & Transport	76,736.00
Convocation Expenses	10,706.00
Electricity Charges	34,88,446.10
Examination Fees	84,484.00
Exam Remuneration Fund	7,20,038.00
Hostel Flat Maintenance	3,40,934.49
House Keeping	10,52,657.00
Training & Placement Expenses	3,00,177.00
Training Expenses (Course)	73,645.00
Internet Charges	10,31,476.00
Insurance Premium	1,17,037.00
Postage, Telegram & Courier Charges	5,731.00
Printing & Stationery	11,18,846.45
Gymkhana Expenses	1,312,980.00
Processing Fees	94,400.00
Miscellaneous Expenses	69,138.00
ICAC3" 17 Expenses	1,85,195.00
<u>Repairs and Maintenance</u>	
Building	23,77,276.80
General	15,04,233.95
Computer expenses	2,34,739.40
Equipment's	15,61,464.00
	56,77,714.15
Rent	1,15,24,000.00
Staff Development	59,102.00
Staff Welfare	3,94,153.00
Subscription & Membership Fees	14,55,587.00
Telephone Charges	41,687.00
Washing Charges	23,416.00

		16,44,08,610.69
		Total Rupees C/fd
		Damodar Mansion, 1st Floor, 15, A.K. Naik Marg, Fort, Mumbai - 400 001.
DRA, MUMBAI		
LEGE OF ENGINEERING		
THE YEAR ENDED 31ST MARCH, 2018 (Contd..3)		
<u>PAYMENTS</u>		
		16,44,08,610.69
		Total Rupees C/fd
Balance as on 31/03/2018:		
In Current Account with :		
Corporation Bank		
(Account No. 0111514144)	10,882.00	
In Savings Account with :		
Corporation Bank		
(Account No. 0111514144)	63,569.50	
(Account No. 0111514144)	59,038.00	
(Account No. 0111514144)	16,598.50	
(Account No. 0111514144)	1,50,792.15	
(Account No. 0111514144)	3,30,381.04	
(Account No. 0111514144)	67,954.00	
(Account No. 0111514144)	34,364.00	
(Account No. 0111514144)	1,90,529.50	
(Account No. 0111514144)	(11,218,814.99)	
(Account No. 0111514144)	2,56,536.96	
(Account No. 0111514144)	2,665.00	
State Bank of India (A/c No 65012090680)	151.00	
Kotak Mahindra Bank (A/c No. 0111514144)	97,923.00	
Canara Bank (A/c No. 0103101078114)	20,513.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,97,02,000.00	
Housing Finance Corp. Ltd.	5,90,00,000.00	
PNB Housing Finance	30,00,000.00	
Canara Bank	2,97,00,000.00	
Corporation Bank		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Name with Director of	23,00,000.00	
Technical Education	49,124.00	17,18,35,992.66
Cash on hand		
	0.000000000	TOTAL RUPEES
		33,62,44,603.35

The above statement is true and correct to the best of my knowledge and belief.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2017

PAYMENTS

By Salaries to Teaching & Non Teaching Staff	9,75,66,479.52
By Allowance	61,060.00
By Honorarium	4,44,152.00
By Salaries etc. of Security Staff reimbursed to Management	9,75,543.00
By Salaries etc. of Admin & Other Staff reimbursed to Management	17,61,198.00
By Director Salary	6,00,000.00
By Management Contribution to Provident Fund	25,87,455.00
By Administration and Other EDLI Charges	10,03,487.00
By Leave Travel Allowance	1,05,169.00
By Professional Charges	15,000.00
By Accreditation Expenses	9,31,500.00
By Annual Affiliation Fees paid to UOM	9,30,000.00
By Annual Processing Fees	1,00,000.00
By Tuition Processing Fees	4,500.00
By Advertisement Expenses	1,17,893.00
By Audit Fees	97,750.00
By Bank Charges	1,878.04
By Computer Stationery expenses	1,01,612.00
By Consumables	2,90,489.70
By Contingency, Travel & Transport	87,250.00
By Conveyance Expenses	1,33,846.00
By Contingency Charges Expenses	19,756.00
By Electricity Charges	34,20,480.00
By Examination Fees	5,21,020.00
By Examination expenses	1,30,650.00
By Honorarium Remuneration Paid	4,49,479.00
By Regulatory authority processing fees	3,30,161.00
By Flat Maintenance	4,26,946.75
By Fuel Keeping	7,85,168.00
By Staff Training & Placement	2,35,899.00
By Telephone Charges	7,38,160.00
By Telephone, Telegram & Courier Charges	2,814.00
By Printing & Stationery	10,94,540.02
By Postage Expenses	469,559.00
By Miscellaneous Expenses	73,712.00
By Insurance Charges	12,270.00
By Repairs and Maintenance :	
Buildings	52,08,060.00
Furniture	28,89,012.65
Motor expenses	2,81,040.00
Repairs	10,49,340.97
	94,27,453.62
Provision for Depreciation	86,43,000.00
Provision for Development	87,025.00
	13,47,84,355.65
Total Rupees C/fd	

BANK OF MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd..2)

PAYMENTS

	Total Rupees B/fd	13,47,84,355.65
By Staff Welfare		2,29,235.00
By Subscription & Membership Fees		13,90,722.00
By Training and Placement		219,600.00
By Telephone Charges		62,241.00
By Printing Charges		23,180.00
By Post Charges		49,989.00
By Premium paid to LIC Group Gratuity Scheme		14,30,737.00
By Students Activity Expenses		8,40,360.00
		2,39,717.00
By Mini Fund Expenses		2,07,751.00
By Pension money paid during the year		15,64,729.87
By Students Association Fund Expenses		
By <u>Contribution to Fixed Assets :</u>		
Computer	64,000.00	
Computer Software	12,30,785.00	
Furniture, Fixtures and Fittings	5,24,278.00	
Instruments	24,10,636.00	
Library Books	3,24,949.60	-45,54,648.60
By <u>Deposit with :</u>		
Mumbai Gas Ltd	5,750.00	
Mumbai Electric & Tramway Ltd	10,000.00	
Mumbai Electric & Tramway Ltd	9,270.00	
Mumbai Electric & Tramway Ltd	16,106.00	41,126.00
By Contribution for staff Welfare Fund		1,200.00
By <u>Balance as on 31.03.2017:</u>		
Current Account with :		
State Bank of India		
(Current No.000372)	11,000.00	
Savings Account with :		
State Bank of India		
(Current No.30775)	88,853.50	
(Current No.31102)	45,863.00	
(Current No.32385)	15,981.50	
(Current No.25858)	98,286.15	
(Current No.32386)	78,771.90	
(Current No.32148)	50,520.00	
	3,89,276.05	14,56,39,592.12
Total Rupees C/fd	3,89,276.05	14,56,39,592.12

DAMODAR MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd...3)

PAYMENTS

Total Rupees B/fd	3,89,276.05	14,56,39,592.12
(Account No.32691)	41,067.00	
(Account No.160309)	1,66,615.50	
(Account No.040041)	(10,018,612.51)	
(Account No.35662)	1,36,283.76	
(Account No.160213)	2,566.00	
State Bank of Patiala (A/c No 65012090680)	276.00	
Coastal Mahindra Bank (A/c No. 0111514144)	93,175.00	
Canara Bank (A/c No. 0103101078114)	30,526.00	
In Fixed Deposit with :	9,01,786.00	
Cooperation Bank	5,99,09,000.00	
Cooperation Bank (Corp. Classic)	5,90,00,000.00	
Housing Development Finance Corp. Ltd.	30,000,000.00	
PNB HSG Finance Ltd	2,74,00,000.00	
Canara Bank		
Cooperation Bank	1,00,000.00	
in the Name of Trustees of Engg. College	23,00,000.00	
in Joint Account with Director of Technical Education	48,517.00	17,05,00,475.80
Cash on hand		

TOTAL RUPEES

31,61,40,067.92

The above Statement is true and correct to the best of my knowledge and belief.

PRINCIPAL

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING, BANDRA a unit of Society of St. Francis Xavier Pilar, Bandra, Mumbai which comprises the Balance Sheet as at 31st March, 2017, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2017 ;
- ii) in the case of the Income & Expenditure account of the deficit for the year ended on that date ;
- iii) in the case of the Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)


Partner



Mumbai :

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853
-7 SEP 2017

SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

BALANCE SHEET AS AT

LIABILITIESEQUIPMENT FUND :

As per last Balance Sheet		1,39,50,000.00
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FURNITURE & FIXTURE FUND :

As per last Balance Sheet		36,13,500.00
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DEVELOPMENT FUND :

As per last Balance Sheet	11,20,02,026.85	
Add : Transferred from Income & Expenditure Account	<u>1,40,32,067.90</u>	12,60,34,094.75

DEPRECIATION RESERVE FUND :

As per last Balance Sheet	6,91,83,852.50	
Add : Transferred from Income & Expenditure Account	<u>26,13,209.34</u>	7,17,97,061.84

GENERAL RESERVE FUND :

As per last Balance Sheet	4,47,95,785.06	
Add : Transferred from Income & Expenditure Account	<u>7,73,045.66</u>	4,55,68,830.72
Less : Transferred to Income & Expenditure Account	<u>42,47,933.00</u>	4,13,20,897.72

DEPRECIATION FUND : (Laboratory)

As per last Balance Sheet	1,75,571.00	
Add : Provided during the year	<u>12,031.00</u>	1,87,602.00

DEPRECIATION FUND : (Hostel Flat)

As per last Balance Sheet	50,76,792.00	
Add : Provided during the year	<u>3,78,762.00</u>	54,55,554.00

CONTINGENCY FUND :

As per last Balance Sheet	1,27,89,310.29	
Add : Transferred from Income & Expenditure Account	<u>8,00,394.00</u>	1,35,89,704.29

R.S.KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet		10,000.00
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Total Rupees C/fd	<u>27,59,58,414.60</u>
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SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 28,19,64,759.33

LIABILITIES TOWARDS :

Research Grant	80,000.00	
Caution Money Deposit	6,72,000.00	
Staff Welfare Fund	9,552.00	
Student Ativities (ITSA)	88,411.00	
Fee refundable	1,25,721.00	
Retention Money	67,586.00	
E-Cell	21,148.00	
Deposit At Cap - 3 from DTE	4,25,000.00	14,89,418.00

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet	-	
Add : Transferred from :		
General Reserve Fund	42,47,933.00	
	42,47,933.00	
Less : Deficit as per Income and Expenditure Account	46,88,619.16	(4,40,686.16)

Note :

Accounting Policies and Notes on Accounts

TOTAL RUPEES 28,30,13,491.17

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,
Com : PD- 7 SEP 2017

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2017

ASSETSHOSTEL (FLAT) AT KALINA :

As per last Balance Sheet		1,26,52,030.00
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LABORATORY :

As per last Balance Sheet		4,16,186.68
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INVESTMENTS WITH :

Housing Development Finance Corp. Ltd.		5,90,00,000.00
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LABORATORY EQUIPMENTS & INSTRUMENTS:

As per last Balance Sheet	96,51,070.00	
Add : Additions during the year	24,10,636.00	
	<u>1,20,61,706.00</u>	
Less : Depreciation written off (10%)	12,06,170.50	1,08,55,535.50

PLANT & MACHINERY :

As per last Balance Sheet	12,77,109.00	
Add : Additions during the year	-	
	<u>12,77,109.00</u>	
Less : Depreciation written off (10%)	1,27,711.00	11,49,398.00

COMPUTERS :

As per last Balance Sheet	91,43,328.00	
Add : Additions during the year	64,000.00	
	<u>92,07,328.00</u>	
Less : Depreciation written off (25%)	23,01,832.00	69,05,496.00

COMPUTERS SOFTWARE :

As per last Balance Sheet	10,31,721.00	
Add : Additions during the year	12,30,785.00	
	<u>22,62,506.00</u>	
Less : Depreciation written off (25%)	5,65,627.00	16,96,879.00

FURNITURE, FIXTURES & FITTINGS :

As per last Balance Sheet	80,29,326.00	
Add : Additions during the year	5,24,278.00	
	<u>85,53,604.00</u>	
Less : Depreciation written off (10%)	8,55,360.00	76,98,244.00

BASKET BALL COURT :

As per last Balance Sheet	88,614.00	
Less : Depreciation written off (10%)	8,861.00	79,753.00

Total Rupees C/fd	<u>10,04,53,522.18</u>
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2017 (Contd..2)

ASSETS

	Total Rupees B/fd	10,04,53,522.18
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	1,09,611.00	
Less : Depreciation written off (10%)	<u>10,961.00</u>	98,650.00
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	24,37,762.00	
Add : Additions during the year	<u>3,24,949.60</u>	
	27,62,711.60	
Less : Depreciation written off (10%)	<u>2,76,271.31</u>	24,86,440.29
<u>BOOK BANK :</u>		
As per last Balance Sheet	10,652.00	
Less : Depreciation written off (10%)	<u>1,065.00</u>	9,587.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		5,63,03,599.75
ADVANCE TO SUPPLIERS		6,00,000.00
<u>INCOME RECEIVABLE :</u>		
Fee Receivable	6,99,340.00	
Interest Receivable	43,75,700.15	
Scholarships Receivable from Government	<u>64,23,736.00</u>	1,14,98,776.15
<u>DEPOSITS</u>		
Reliance Infrastructure	40,510.00	
Reliance Flat	6,180.00	
Mahanagar Gas Ltd	5,750.00	
Security Deposit	<u>10,000.00</u>	62,440.00
<u>CASH & BANK BALANCES :</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank		
(Account No.30775)	88,853.50	
(Account No.31102)	45,863.00	
(Account No.32385)	15,981.50	
(Account No.25858)	98,286.15	
(Account No.32386)	78,771.90	
(Account No.32148)	<u>50,520.00</u>	
Total Rupees C/fd	3,89,276.05	17,15,13,015.37



SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Salaries to Teaching & Non Teaching Staff		9,75,66,479.52
To Allowance		61,060.00
To Honorarium		3,10,652.00
To Honorarium (Ph.D.)		1,33,500.00
To Salaries etc. of Security Staff reimbursed to Management		9,75,543.00
To Salaries etc. of Admin & Other Staff reimbursed to Management		17,61,198.00
To Director Salary		6,00,000.00
To Management Contribution to Provident Fund		25,87,455.00
To Administration and Other EDLI Charges		10,03,487.00
To Leave Travel Allowance		1,05,169.00
To Professional Charges		15,000.00
To Accreditation Expenses		9,31,500.00
To Annual Affiliation Fees paid to UOM		9,30,000.00
To AICTE Processing Fees		1,00,000.00
To UOM Processing Fees		4,500.00
To Advertisement Expenses		1,17,893.00
To Audit Fees		97,750.00
To Bank Charges		1,878.04
To Computer Stationery expenses		1,01,612.00
To Consumables		2,90,489.70
To Conveyance, Travel & Transport		87,250.00
To Convocation Expenses		1,33,846.00
To Consultancy Charges		19,756.00
To Electricity Charges		34,48,460.00
To Examination Fees		5,21,020.00
To Exam Expenses		1,30,650.00
To Exam Remuneration Paid		4,49,479.00
To Hostel Flat Maintenance		4,26,946.75
To House Keeping		7,85,168.00
To Inplant Training & Placement		2,35,899.00
To Internet Charges		7,38,160.00
To Fees regulating authority processing fees		3,30,161.00
To Postage, Telegram & Courier Charges		2,814.00
To Printing & Stationery		10,94,540.02
To Miscellaneous Expenses		73,712.00
To Verification Charges		12,270.00
To <u>Repairs and Maintenance :</u>		
Building	52,08,060.00	
General	28,89,012.65	
Computers	2,81,040.00	
Equipments	10,49,340.97	94,27,453.62

Total Rupees C/fd 12,56,12,751.65



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

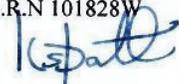
	Total Rupees B/fd	12,56,12,751.65
To Rent		86,43,000.00
To Staff Development		87,025.00
To Staff Welfare		2,29,235.00
To Subscription & Membership Fees		13,90,722.00
To Training and Placement		2,19,600.00
To Telephone Charges		62,241.00
To Washing Charges		23,180.00
To Water Charges		49,989.00
To Premium paid to LIC Group Gratuity Scheme		14,30,737.00
To Students Activity Expenses		8,40,360.00
To Gymkhana Expenses		4,69,559.00
To <u>Transferred to :</u>		
Contingencies Fund	8,00,394.00	
Depreciation Reserve Fund	26,13,209.34	
Development Fund	1,40,32,067.90	
General Reserve Fund	7,73,045.66	
Student Association Funds	6,10,806.16	
Alumini Fund	6,04,966.13	1,94,34,489.19
To <u>Depreciation on :</u>		
Laboratory	12,031.00	
Hostel (Flat)	3,78,762.00	
Laboratory Equipments & Instrument	12,06,170.50	
Plant & Machinery	1,27,711.00	
Computers	23,01,832.00	
Computer Software	5,65,627.00	
Furniture, Fixtures & Fittings	8,55,360.00	
Furniture & Fixtures (Hostel)	10,961.00	
Library Books	2,76,271.31	
Book Bank	1,065.00	
Basket Ball Court	8,861.00	57,44,651.81
Note:		
Accounting Policies and Notes on Accounts		
TOTAL RUPEES		16,42,37,540.65

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N 101828W



 PARTNER

 KETAN S. PATEL
 CHARTERED ACCOUNTANT.
 MEMBERSHIP NO. 42853

MUMBAI

Com :PD - 7 SEP 2017

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2017.

INCOME

By <u>Fees :</u>		
Tuition	12,48,27,542.00	
Development	1,23,02,727.00	13,71,30,269.00
By <u>Other Fees :</u>		
E Charges	11,910.00	
Training and Placement	2,54,600.00	
Examination Fees	14,95,590.00	
Gymkhana & Annual Gathering	5,02,650.00	
Verification Charges	59,450.00	
Other Fees	64,000.00	23,88,200.00
By <u>Phd Fees :</u>		
Tuition	15,55,810.00	
Development	1,51,618.00	17,07,428.00
By <u>Fines</u>		
Library	42,840.00	
Others	17,610.00	60,450.00
By <u>Resource Generation :</u>		
Consultancy Charges		17,98,254.00
By <u>Interest on :</u>		
Security Deposit	20,663.00	
Savings Account	28,629.00	
Fixed Deposit with Bank	66,17,300.24	
Investment	5,62,026.10	
Contingencies Fund	8,00,394.00	
Depreciation Reserve Fund	26,13,209.34	
Development Fund	15,77,722.90	
General Reserve Fund	7,73,045.66	
Student Aid Fund	-	
Students Association Fund	29,858.00	
Alumini Fund	95,966.13	1,31,18,814.37
By <u>Sale of :</u>		
Scrap and Discarded items	1,14,067.00	
Journal Papers	41,760.00	
Stationery	6,70,711.12	
Forms	6,55,000.00	14,81,538.12
Total Rupees C/rd		15,76,84,953.49



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2017.(Contd..2)

<u>INCOME</u>		Total Rupees B/fd	15,76,84,953.49
By <u>Other Income :</u>			
Miscellaneous Income	78,136.00		
Identity & Library Cards	23,370.00		
Locker Rent	<u>66,750.00</u>		1,68,256.00
By Admission Cancellation Charges			39,000.00
By Hostel Accommodation Charges			10,07,450.00
By Alumini Association Membership Fees			5,09,000.00
By Student Association Fund (other income)			1,40,262.00
By Deficit carried over to Balance sheet			46,88,619.16

TOTAL RUPEES 16,42,37,540.65


PRINCIPAL



RECEIPTS

To	<u>Balance as on 01.04.2016:</u>		
	<u>In Current Account with:</u>		
	Corporation Bank	11,000.00	
	(Account No.000372)		
	<u>In Savings Account with:</u>		
	Corporation Bank		
	(Account No.30775)	84,843.50	
	(Account No.31102)	30,081.00	
	(Account No.32385)	15,356.50	
	(Account No.25858)	1,01,585.15	
	(Account No.32386)	1,83,432.46	
	(Account No.32148)	57,810.00	
	(Account No.32691)	39,480.00	
	(Account No.160309)	1,73,962.50	
	(Account No.040041)	(1,31,25,490.53)	
	(Account No.35662)	1,338.01	
	(Account No.160213)	2,477.00	
	State Bank of Patiala (A/c No 65012090680)	262.00	
	Kotak Mahindra Bank (A/c No. 0111514144)	2,41,836.00	
	Canara Bank (A/c No. 0103101078114)	57,158.00	
	In Fixed Deposit with:		
	Catholic Syrian Bank Ltd.	2,11,58,353.00	
	Kotak Mahindra Bank Ltd.	85,00,000.00	
	Corporation Bank	14,97,501.00	
	Corporation Bank (Corp. Classic)	3,63,27,000.00	
	IDBI Bank Ltd.	2,85,00,000.00	
	Housing Development Finance Corp. Ltd.	25,00,000.00	
	South Indian Bank	50,00,000.00	
	Canara Bank	4,79,00,000.00	
	Corporation Bank		
	a) In the Name of Trustees of Engg. College	1,00,000.00	
	b) In Joint Account with Director of Technical Education	23,00,000.00	
	Cash on hand	94,192.00	14,17,52,177.59
To	<u>Fees:</u>		
	Tuition	12,48,27,542.00	
	Development	1,23,02,727.00	
		13,71,30,269.00	
	Less: Fee receivable	6,87,126.00	
	Scholarships due from Government	62,76,610.00	13,01,66,533.00
To	<u>Phd Fees:</u>		
	Tuition	15,55,810.00	
	Development	1,51,618.00	17,07,428.00
	Total Rupees C/fd		27,36,26,138.59



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	27,36,26,138.59
To <u>Fines :</u>		
Library	42,840.00	
Others	17,610.00	60,450.00
	<hr/>	
To <u>Other Fees :</u>		
E Charges	11,910.00	
Training and Placement	2,54,600.00	
Examination Fees	14,95,590.00	
Gymkhana & Annual Gathering	5,02,650.00	
Verification Charges	59,450.00	
Other Fees	64,000.00	23,88,200.00
	<hr/>	
To <u>Resource Generation :</u>		
Consultancy Charges		17,98,254.00
To <u>Interest on :</u>		
Security Deposit	20,663.00	
Savings Account (CRCE+P.G Section AICTE)	28,629.00	
Fixed Deposit with Bank	66,17,300.24	
Investment (H.D.F.C)	5,62,026.10	
Contingencies Fund	8,00,394.00	
Depreciation Reserve Fund	26,13,209.34	
Development Fund	15,77,722.90	
General Reserve Fund	7,73,045.66	
Alumini Fund	95,966.13	
	<hr/>	
	1,30,88,956.37	
To Less: interest receivable	42,45,508.98	88,43,447.39
	<hr/>	
To Accrued interest received during the year		46,14,803.99
To <u>Sale of :</u>		
Scrap and Discarded items	1,14,067.00	
Journal Papers	41,760.00	
Stationery	6,70,711.12	
Forms	6,55,000.00	14,81,538.12
	<hr/>	
	Total Rupees C/fd	29,28,12,832.09



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	29,28,12,832.09
To <u>Other Income :</u>		
Miscellaneous Income	78,136.00	
Identity & Library Cards	23,370.00	
Locker Rent	<u>66,750.00</u>	1,68,256.00
To Admission Cancellation Charges		39,000.00
To Hostel Accommodation Charges		10,07,450.00
To Alumini Association Fees		5,09,000.00
To Scholarship Receivable received		81,59,228.00
To Security Deposit		31,106.00
To Caution Money Deposit		6,72,000.00
To Deposit at Cap 4		30,000.00
To Research Grant		80,000.00
To Advance to Society of St. Francis Xavier Pilar refunded		1,10,46,767.00
To Advance to Suppliers received		6,30,753.00
To <u>Students Association Fund :</u>		
Sponsorship received during the year	6,59,052.83	
Other Income	1,40,262.00	
Interest	<u>29,858.00</u>	8,29,172.83
To <u>Liabilities towards :</u>		
Student Activities (ITSA)	6,000.00	
Fee refundable	50,917.00	
Retention Money	<u>67,586.00</u>	1,24,503.00

Note : Accounting Policies and Notes on Accounts

TOTAL RUPEES 31,61,40,067.92

As per report of even date annexed

For CHHOTALAL H. SHAH & CO
Chartered Accountants

F.R.N 101828W



Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Com : PD - 7 SEP 2017

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2017

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		9,75,66,479.52
By Allowance		61,060.00
By Honorarium		3,10,652.00
By Honorarium (Ph.D.)		1,33,500.00
By Salaries etc. of Security Staff reimbursed to Management		9,75,543.00
By Salaries etc. of Admin & Other Staff reimbursed to Management		17,61,198.00
By Director Salary		6,00,000.00
By Management Contribution to Provident Fund		25,87,455.00
By Administration and Other EDLI Charges		10,03,487.00
By Leave Travel Allowance		1,05,169.00
By Professional Charges		15,000.00
By Accreditation Expenses		9,31,500.00
By Annual Affiliation Fees paid to UOM		9,30,000.00
By AICTE Processing Fees		1,00,000.00
By UOM Processing Fees		4,500.00
By Advertisement Expenses		1,17,893.00
By Audit Fees		97,750.00
By Bank Charges		1,878.04
By Computer Stationery expenses		1,01,612.00
By Consumables		2,90,489.70
By Conveyance, Travel & Transport		87,250.00
By Convocation Expenses		1,33,846.00
By Consultancy Charges Expenses		19,756.00
By Electricity Charges		34,20,480.00
By Examination Fees		5,21,020.00
By Examination expenses		1,30,650.00
By Exam Remuneration Paid		4,49,479.00
By Fees regulating authority processing fees		3,30,161.00
By Hostel Flat Maintenance		4,26,946.75
By House Keeping		7,85,168.00
By Inplant Training & Placement		2,35,899.00
By Internet Charges		7,38,160.00
By Postage, Telegram & Courier Charges		2,814.00
By Printing & Stationery		10,94,540.02
By Gymkhana Expenses		4,69,559.00
By Miscellaneous Expenses		73,712.00
By Verification Charges		12,270.00
By <u>Repairs and Maintenance :</u>		
Building	52,08,060.00	
General	28,89,012.65	
Computer expenses	2,81,040.00	
Equipments	10,49,340.97	94,27,453.62
		<hr/>
By Rent		86,43,000.00
By Staff Development		87,025.00
		<hr/>
Total Rupees C/fd		13,47,84,355.65



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd..2)

PAYMENTS

	Total Rupees B/fd	13,47,84,355.65
By Staff Welfare		2,29,235.00
By Subscription & Membership Fees		13,90,722.00
By Training and Placement		2,19,600.00
By Telephone Charges		62,241.00
By Washing Charges		23,180.00
By Water Charges		49,989.00
By Premium paid to LIC Group Gratuity Scheme		14,30,737.00
By Students Activity Expenses		8,40,360.00
By Alumini Fund Expenses		2,39,717.00
By Retention money paid during the year		2,07,751.00
By Students Association Fund Expenses		15,64,729.87
By <u>Addition to Fixed Assets :</u>		
Computer	64,000.00	
Computer Software	12,30,785.00	
Furniture, Fixtures and Fittings	5,24,278.00	
Equipments	24,10,636.00	
Library Books	3,24,949.60	45,54,648.60
By <u>Deposit with :</u>		
Mahanagar Gas Ltd	5,750.00	
Delta Inc	10,000.00	
Reliance Infrastructure	9,270.00	
BMC	16,106.00	41,126.00
By Liability for staff Welfare Fund		1,200.00
By <u>Balance as on 31.03.2017:</u>		
In Currrent Account with :		
Corporation Bank		
(Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank		
(Account No.30775)	88,853.50	
(Account No.31102)	45,863.00	
(Account No.32385)	15,981.50	
(Account No.25858)	98,286.15	
(Account No.32386)	78,771.90	
(Account No.32148)	50,520.00	
Total Rupees C/fd	3,89,276.05	14,56,39,592.12



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2017 (Contd..3)

PAYMENTS

Total Rupees B/fd	3,89,276.05	14,56,39,592.12
(Account No.32691)	41,067.00	
(Account No.160309)	1,66,615.50	
(Account No.040041)	(1,00,18,612.51)	
(Account No.35662)	1,36,283.76	
(Account No.160213)	2,566.00	
State Bank of Patiala (A/c No 65012090680)	276.00	
Kotak Mahindra Bank (A/c No. 0111514144)	93,175.00	
Canara Bank (A/c No. 0103101078114)	30,526.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,99,09,000.00	
Housing Development Finance Corp. Ltd.	5,90,00,000.00	
PNB HSG Finance Ltd	3,00,00,000.00	
Canara Bank	2,74,00,000.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	<u>48,517.00</u>	17,05,00,475.80

TOTAL RUPEES 31,61,40,067.92

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING

Notes on Accounts forming part of the accounts for the year ended 31.03.2017

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for Fees and Interest on Cumulative fixed Deposit which are maintained on accrual basis.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture Fixtures, Equipments and Other Movable assets	10%
b) Computers & Computer Software	25%
c) Vehicle	10%

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT,
MEMBERSHIP NO. 42853



S. J.
PRINCIPAL

Mumbai :

Date: **7 SEP 2017**

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING, BANDRA a unit of Society of St. Francis Xavier Pilar, Bandra, Mumbai which comprises the Balance Sheet as at 31st March, 2016, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Bombay Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2016 ;
- ii) in the case of the Income & Expenditure account of the deficit for the year ended on that date ;
- iii) in the case of the Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)



Partner



Mumbai : 31 MAY 2016
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

BALANCE SHEET AS AT

LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 1,39,50,000.00

FURNITURE & FIXTURE FUND :

As per last Balance Sheet 36,13,500.00

DEVELOPMENT FUND :

As per last Balance Sheet 9,96,45,930.33

Add : Transferred from Income & Expenditure
Account 1,23,56,096.52 11,20,02,026.85

DEPRECIATION RESERVE FUND :

As per last Balance Sheet 6,63,51,570.29

Add : Transferred from Income & Expenditure
Account 28,32,282.21 6,91,83,852.50

GENERAL RESERVE FUND :

As per last Balance Sheet 5,21,85,859.41

Add : Transferred from Income & Expenditure
Account 8,32,964.55
5,30,18,823.96

Less : Transferred to Income & Expenditure

Account 82,23,038.90 4,47,95,785.06

DEPRECIATION FUND : (Laboratory)

As per last Balance Sheet 1,62,907.00

Add : Provided during the year 12,664.00 1,75,571.00

DEPRECIATION FUND : (Hostel Flat)

As per last Balance Sheet 46,78,095.00

Add : Provided during the year 3,98,697.00 50,76,792.00

CONTINGENCY FUND :

As per last Balance Sheet 1,19,75,133.08

Add : Transferred from Income & Expenditure
Account 8,14,177.21 1,27,89,310.29

R.S.KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet 10,000.00

Total Rupees C/fd 26,15,96,837.70



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/fd	26,15,96,837.70
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u>		
As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	20,41,904.89	
Add : Transferred from Income & Expenditure Account	4,56,497.29	
	<u>24,98,402.18</u>	
Less : Spent during the year	1,51,439.00	
Transfer to Students Association Fund	<u>18,000.00</u>	23,28,963.18
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet	3,26,349.18	
Add : Transferred from Income & Expenditure Account	38,650.69	
	<u>3,64,999.87</u>	
Less : Spent during the year	81,327.00	
Transfer to Students Association Fund	<u>55,000.00</u>	2,28,672.87
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00

Total Rupees C/fd 26,68,11,974.75



SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/fd	26,68,11,974.75
<u>STUDENTS ASSOCIATION FUND :</u>		
As per last Balance Sheet	5,49,304.33	
Add : Sponsorship received during the year	7,20,787.32	
Transferred from Income & Expenditure Account	5,17,215.00	
Transferred from :		
Alumini Fund	18,000.00	
Student Aid Fund	55,000.00	
	<u>18,60,306.65</u>	
Less : Spent during the year	<u>11,39,477.22</u>	7,20,829.43
<u>LIABILITIES TOWARDS :</u>		
Staff Welfare Fund	10,752.00	
Student Ativities (ITSA)	82,411.00	
Fee refundable	74,804.00	
Retention Money	2,07,751.00	
E-Cell	21,148.00	
Deposit At Cap - 3 from DTE	<u>3,95,000.00</u>	7,91,866.00
<u>INCOME AND EXPENDITURE ACCOUNT:</u>		
As per last Balance sheet	-	
Add :Transferred from :		
General Reserve Fund	<u>82,23,038.90</u>	
	<u>82,23,038.90</u>	
Less : Deficit as per Income and Expenditure Account	<u>82,23,038.90</u>	-
		<u><u>26,83,24,670.18</u></u>

Note :

Accounting Policies and Notes on Accounts

As per report of even date annexed

For CHHOTALAL H.SHAH & CO

Chartered Accountants

F.R.N 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI 31 MAY 2016
Com :VAD



Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2016

ASSETS

HOSTEL (FLAT) AT KALINA :

As per last Balance Sheet 1,26,52,030.00

LABORATORY :

As per last Balance Sheet 4,16,186.68

INVESTMENTS WITH :

Housing Development Finance Corp. Ltd. 25,00,000.00

LABORATORY EQUIPMENTS & INSTRUMENTS:

As per last Balance Sheet	92,01,514.00	
Add : Additions during the year	15,21,896.50	
	<u>1,07,23,410.50</u>	
Less : Depreciation written off (10%)	<u>10,72,340.50</u>	96,51,070.00

PLANT & MACHINERY :

As per last Balance Sheet	14,19,010.00	
Add : Additions during the year	-	
	<u>14,19,010.00</u>	
Less : Depreciation written off (10%)	<u>1,41,901.00</u>	12,77,109.00

COMPUTERS :

As per last Balance Sheet	71,28,362.00	
Add : Additions during the year	50,62,742.00	
	<u>1,21,91,104.00</u>	
Less : Depreciation written off (25%)	<u>30,47,776.00</u>	91,43,328.00

COMPUTERS SOFTWARE :

As per last Balance Sheet	9,75,628.00	
Add : Additions during the year	4,00,000.00	
	<u>13,75,628.00</u>	
Less : Depreciation written off (25%)	<u>3,43,907.00</u>	10,31,721.00

FURNITURE, FIXTURES & FITTINGS :

As per last Balance Sheet	87,20,198.00	
Add : Additions during the year	2,01,275.00	
	<u>89,21,473.00</u>	
Less : Depreciation written off (10%)	<u>8,92,147.00</u>	80,29,326.00

BASKET BALL COURT :

As per last Balance Sheet	98,460.00	
Less : Depreciation written off (10%)	<u>9,846.00</u>	88,614.00

Total Rupees C/fd 4,47,89,384.68

S. V. 

Damodar Mansion, 1st Floor,
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Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2016 (Contd..2)

ASSETS

	Total Rupees B/fd	4,47,89,384.68
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	1,21,790.00	
Less : Depreciation written off (10%)	<u>12,179.00</u>	1,09,611.00
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	24,11,679.00	
Add : Additions during the year	<u>2,96,945.31</u>	
	27,08,624.31	
Less : Depreciation written off (10%)	<u>2,70,862.31</u>	24,37,762.00
<u>BOOK BANK :</u>		
As per last Balance Sheet	11,836.00	
Less : Depreciation written off (10%)	<u>1,184.00</u>	10,652.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		6,73,50,366.75
ADVANCE TO SUPPLIERS		12,30,753.00
<u>INCOME RECEIVABLE :</u>		
Fee Receivable	12,214.00	
Interest Receivable	47,44,995.16	
Scholarships Receivable from Government	<u>83,06,354.00</u>	1,30,63,563.16
<u>SECURITY DEPOSITS:</u>		
RELIANCE ENERGY	23,120.00	
TATA Power	42,280.00	
Yashwant Natyamandir	<u>15,000.00</u>	80,400.00
<u>CASH & BANK BALANCES :</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank		
(Account No.30775)	84,843.50	
(Account No.31102)	30,081.00	
(Account No.32385)	15,356.50	
(Account No.25858)	1,01,585.15	
(Account No.32386)	1,83,432.46	
(Account No.32148)	<u>57,810.00</u>	
Total Rupees C/fd	4,84,108.61	12,90,72,492.59

S. P.


Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2016 (Contd..3)

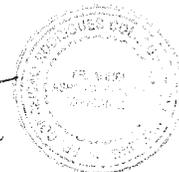
ASSETS

Total Rupees B/fd	4,84,108.61	12,90,72,492.59
<u>CASH & BANK BALANCES :(Contd..)</u>		
(Account No.32691)	39,480.00	
(Account No.160309)	1,73,962.50	
(Account No.040041)	(1,31,25,490.53)	
(Account No.35662)	1,338.01	
(Account No.160213)	2,477.00	
State Bank of Patiala (A/c No 65012090680)	262.00	
Kotak Mahindra Bank (A/c No. 0111514144)	2,41,836.00	
Canara Bank (A/c No. 0103101078114)	57,158.00	
In Fixed Deposit with :		
Catholic Syrian Bank Ltd.	2,11,58,353.00	
Kotak Mahindra Bank Ltd.	85,00,000.00	
Corporation Bank	14,97,501.00	
Corporation Bank (Corp. Classic)	3,63,27,000.00	
IDBI Bank Ltd.	2,85,00,000.00	
South Indian Bank	50,00,000.00	
Canara Bank	4,79,00,000.00	
Corporation Bank		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	94,192.00	13,92,52,177.59

TOTAL RUPEES 26,83,24,670.18

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.


PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Salaries to Teaching & Non Teaching Staff		9,25,93,085.45
To Allowance		62,683.00
To Honorarium		1,45,371.00
To Salaries etc. of Security Staff reimbursed to Management		9,83,963.00
To Salaries etc. of Admin & Other Staff reimbursed to Management		17,00,462.00
To Director Salary		6,00,000.00
To Management Contribution to Provident Fund		26,32,999.00
To Administration and Other EDLI Charges		7,67,718.00
To Leave Travel Allowance		1,20,010.00
To Professional Charges		16,145.00
To Accreditation Expenses		1,25,950.00
To Annual Affiliation Fees paid to UOM		4,80,000.00
To AICTE Processing Fees		75,000.00
To DTE Processing Fees		85,000.00
To Advertisement Expenses		3,12,735.00
To Audit Fees		97,325.00
To Bank Charges		1,159.86
To Computer Stationery		1,91,613.00
To Consumables		1,97,345.05
To Conveyance, Travel & Transport		1,00,041.00
To Convocation Expenses		64,553.00
To Electricity Charges		30,71,645.00
To Exam Expenses		84,646.00
To Exam Remuneration Paid		5,70,145.00
To Hostel Flat Maintenance		4,41,926.00
To House Keeping		7,60,893.00
To Inplant Training & Placement		1,08,495.00
To Internet Charges		9,60,203.00
To Legal Charges		2,55,000.00
To Postage, Telegram & Courier Charges		5,252.00
To Printing & Stationery		7,54,658.48
To Miscellaneous Expenses		72,690.00
To <u>Repairs and Maintenance :</u>		
Building	41,55,031.00	
General	6,82,066.53	
Computers	3,75,373.50	
Equipments	7,98,817.00	60,11,288.03
To Rent		86,43,000.00
To Seminars (Net)		42,728.00
To Staff Development		1,83,435.00
		<hr/>
Total Rupees C/fd		12,33,19,162.87



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

<u>EXPENDITURE</u>		Total Rupees B/fd	12,33,19,162.87
To Staff Welfare		3,41,388.00	
To Subscription & Membership Fees		10,60,043.00	
To Training and Placement		3,43,500.00	
To Telephone Charges		47,880.00	
To Washing Charges		21,985.00	
To Water Charges		46,710.00	
To Premium paid to LIC Group Gratuity Scheme		26,32,459.00	
To Students Activity Expenses (Net)		11,20,177.00	
To <u>Transferred to :</u>			
Contingencies Fund	8,14,177.21		
Depreciation Reserve Fund	28,32,282.21		
Development Fund	1,23,56,096.52		
General Reserve Fund	8,32,964.55		
Student Aid Fund	38,650.69		
Alumini Fund	4,56,497.29		
Students Association Fund	5,17,215.00		1,78,47,883.47
To <u>Depreciation on :</u>			
Laboratory	12,664.00		
Hostel (Flat)	3,98,697.00		
Laboratory Equipments & Instrument	10,72,340.50		
Plant & Machinery	1,41,901.00		
Computers	30,47,776.00		
Computer Software	3,43,907.00		
Furniture, Fixtures & Fittings	8,92,147.00		
Furniture & Fixtures (Hostel)	12,179.00		
Library Books	2,70,862.31		
Book Bank	1,184.00		
Basket Ball Court	9,846.00		62,03,503.81
Note:			
Accounting Policies and Notes on Accounts			
		TOTAL RUPEES	15,29,84,692.15

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N 101828W



PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI
Com :VAD

31 MAY 2016

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016.

INCOME

By <u>Fees :</u>		
Tuition	11,46,23,683.00	
Development	<u>1,05,99,225.00</u>	12,52,22,908.00
By <u>Other Fees :</u>		
E Charges	11,570.00	
Library	10,150.00	
Laboratory	23,200.00	
Training and Placement	4,02,537.50	
Internet	17,250.00	
Examination	11,73,432.00	
Gymkhana & Annual Gathering	9,062.50	
Verification Charges	61,835.00	
Other Fees	<u>28,275.00</u>	17,37,312.00
By <u>Phd Fees :</u>		
Tuition	11,36,172.00	
Development	<u>1,09,658.00</u>	12,45,830.00
By Fines		57,965.00
By <u>Resource Generation :</u>		
Consultancy Charges		11,36,600.00
By <u>Interest on :</u>		
Savings Account	76,902.00	
Fixed Deposit with Bank	57,00,856.73	
Investment	23,354.00	
Contingencies Fund	8,14,177.21	
Depreciation Reserve Fund	28,32,282.21	
Development Fund	16,47,213.52	
General Reserve Fund	8,32,964.55	
Student Aid Fund	38,650.69	
Students Association Fund	26,667.00	
Alumini Fund	<u>1,62,497.29</u>	1,21,55,565.20

Total Rupees C/fd 14,15,56,180.20

Sig. 

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016.(Contd..2)

INCOME

	Total Rupees B/fd	
		14,15,56,180.20
By <u>Sale of :</u>		
Scrap and Discarded items	1,23,993.00	
Journal Papers	69,180.00	
Stationery (Net)	3,90,470.00	
Forms	<u>8,37,000.00</u>	14,20,643.00
By <u>Other Income :</u>		
Miscellaneous Income	71,507.00	
Identity & Library Cards	23,200.00	
Locker Rent	<u>68,750.00</u>	1,63,457.00
By Admission Cancellation Charges		75,000.00
By Hostel Accommodation Charges		8,53,079.05
By ICAC3- 15 (Net)		12,812.00
By Alumini Association Membership Fees		2,94,000.00
By Students Association Fund (Other Income)		3,86,482.00
By Deficit carried over to Balance sheet		82,23,038.90

TOTAL RUPEES 15,29,84,692.15


PRINCIPAL 

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	23,87,15,007.84
To <u>Phd Fees :</u>		
Tuition	11,36,172.00	
Development	<u>1,09,658.00</u>	12,45,830.00
To <u>Fines :</u>		
Library	48,970.00	
Others	<u>8,995.00</u>	57,965.00
To <u>Other Fees :</u>		
E Charges	11,570.00	
Library	10,150.00	
Laboratory	23,200.00	
Training and Placement	1,18,787.50	
Internet	17,250.00	
Examination	11,73,432.00	
Gymkhana & Annual Gathering	9,062.50	
Verification Charges	61,835.00	
Other Fees	<u>28,275.00</u>	14,53,562.00
To <u>Resource Generation :</u>		
Consultancy Charges		12,47,486.00
To <u>Interest on :</u>		
Savings Account	76,902.00	
Fixed Deposit with Bank	57,00,856.73	
Investment	23,354.00	
Contingencies Fund	8,14,177.21	
Depreciation Reserve Fund	28,32,282.21	
Development Fund	16,47,213.52	
General Reserve Fund	8,32,964.55	
Student Aid Fund	38,650.69	
Alumini Fund	<u>1,62,497.29</u>	
	1,21,28,898.20	
Less : Interest receivable	<u>17,69,595.92</u>	1,03,59,302.28
To <u>Sale of :</u>		
Scrap and Discarded items	1,23,993.00	
Journal Papers	69,180.00	
Stationery	6,33,444.00	
Forms	<u>8,37,000.00</u>	16,63,617.00
	Total Rupees C/fd	<u>25,47,42,770.12</u>



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	25,47,42,770.12
To <u>Other Income :</u>		
Miscellaneous Income	71,507.00	
Identity & Library Cards	23,200.00	
Locker Rent	68,750.00	1,63,457.00
To Admission Cancellation Charges		75,000.00
To Hostel Accommodation Charges		8,53,079.05
To Students Activity Income		3,15,323.00
To Seminars Income		1,27,700.00
To Alumini Association Membership Fees		2,94,000.00
To Scholarship Receivable received		1,41,72,089.00
To Deposit with B.M.C. refunded		13,310.00
To Deposit with Yashwant Natyamandir refunded		15,000.00
To CAP Allowance from University		9,384.00
To Deposit at Cap 3		7,40,000.00
To Advance to Society of St. Francis Xavier Pilar refunded		91,05,957.00
To <u>Students Association Fund :</u>		
Sponsorship received during the year	7,20,787.32	
Other Income	3,86,482.00	
Interest	26,667.00	11,33,936.32
To <u>Liabilities towards :</u>		
Student Activities (ITSA)	8,419.00	
Fee refundable	74,804.00	
Retention Money	2,07,751.00	2,90,974.00

Note : Accounting Policies and Notes on Accounts

TOTAL RUPEES 28,20,51,979.49

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N 101828W



PARTNER

KETAN R. PATEL

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Com : VAD

31 MAY 2016

BANDRA, MUMBAI

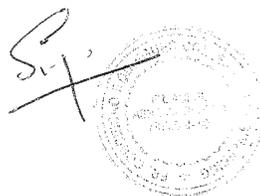
COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		9,25,93,085.45
By Allowance		62,683.00
By Honorarium		1,45,371.00
By Salaries etc. of Security Staff reimbursed to Management		9,83,963.00
By Salaries etc. of Admin & Other Staff reimbursed to Management		17,00,462.00
By Director Salary		6,00,000.00
By Management Contribution to Provident Fund		26,32,999.00
By Administration and Other EDLI Charges		7,67,718.00
By Leave Travel Allowance		1,20,010.00
By Professional Charges		16,145.00
By Accreditation Expenses		1,25,950.00
By Annual Affiliation Fees paid to UOM		4,80,000.00
By AICTE Processing Fees		75,000.00
By DTE Processing Fees		85,000.00
By Advertisement Expenses		3,12,735.00
By Audit Fees		97,325.00
By Bank Charges		1,159.86
By Computer Stationery		1,91,613.00
By Consumables		1,97,345.05
By Conveyance, Travel & Transport		1,00,041.00
By Convocation Expenses		64,553.00
By Consultancy Charges Expenses		1,10,886.00
By Electricity Charges		30,71,645.00
By Exam Expenses		84,646.00
By Exam Remuneration Paid		5,70,145.00
By Hostel Flat Maintenance		4,41,926.00
By House Keeping		7,60,893.00
By Inplant Training & Placement		1,08,495.00
By Internet Charges		9,60,203.00
By Legal Charges		2,55,000.00
By Postage, Telegram & Courier Charges		5,252.00
By Printing & Stationery		7,54,658.48
By Printing & Stationery (Students)		2,42,974.00
By Miscellaneous Expenses		72,690.00
By <u>Repairs and Maintenance :</u>		
Building	41,55,031.00	
General	6,82,066.53	
Computers	3,75,373.50	
Equipments	7,98,817.00	60,11,288.03
		<hr/>
By Rent		86,43,000.00
By Seminars Expenses		1,70,428.00
By Staff Development		1,83,435.00
		<hr/>

Total Rupees C/fd 12,38,00,722.87



BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd..2)

PAYMENTS

	Total Rupees B/fd	12,38,00,722.87
By Staff Welfare		3,41,388.00
By Subscription & Membership Fees		10,60,043.00
By Training and Placement		3,43,500.00
By Telephone Charges		47,880.00
By Washing Charges		21,985.00
By Water Charges		46,710.00
By Premium paid to LIC Group Gratuity Scheme		26,32,459.00
By Students Activity Expenses		14,35,500.00
By Alumini Fund Expenses		1,51,439.00
By Students Aid Fund Expenses		81,327.00
By Students Association Fund Expenses		11,39,477.22
By <u>ICAC3-15</u>		
Spent during the year	5,94,319.00	
Less : Received during the year	<u>1,50,600.00</u>	4,43,719.00
By <u>Addition to Fixed Assets :</u>		
Computer	50,62,742.00	
Computer Software	4,00,000.00	
Furniture, Fixtures and Fittings	2,01,275.00	
Laboratory Equipments	15,21,896.50	
Library Books	<u>2,96,945.31</u>	74,82,858.81
By <u>Deposit with :</u>		
Reliance Energy	13,560.00	
Yashwant Natyamandir	15,000.00	
TATA Power	<u>11,480.00</u>	40,040.00
By Advance to Suppliers		12,30,753.00
By <u>Balance as on 31.03.2016:</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank		
(Account No.30775)	84,843.50	
(Account No.31102)	30,081.00	
Total Rupees C/fd	<u>1,25,924.50</u>	<u>14,02,99,801.90</u>



S.P.
/

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING

Notes on Accounts forming part of the accounts for the year ended 31.03.2016

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for Fees and Interest on Cumulative fixed Deposit which are maintained on accrual basis.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture Fixtures, Equipments and Other Movable assets	10%
b) Computers & Computer Software	25%
c) Vehicle	10%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853


PRINCIPAL

Mumbai :

Date: 31 MAY 2016

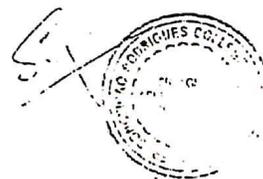
2015/16

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

PANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2016

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		9,25,93,085.45
By Allowance		62,683.00
By Honorarium		1,45,371.00
By Salaries etc. of Security Staff reimbursed to Management		9,83,963.00
By Salaries etc. of Admin & Other Staff reimbursed to Management		17,00,462.00
By Director Salary		6,00,000.00
By Management Contribution to Provident Fund		26,32,999.00
By Administration and Other EDLI Charges		7,67,718.00
By Leave Travel Allowance		1,20,010.00
By Professional Charges		16,145.00
By Accreditation Expenses		1,25,950.00
By Annual Affiliation Fees paid to UOM		4,80,000.00
By AICTE Processing Fees		75,000.00
By UGC Processing Fees		85,000.00
By Advertisement Expenses		3,12,735.00
By Audit Fees		97,325.00
By Bank Charges		1,159.86
By Computer Stationery		1,91,613.00
By Consumables		1,97,345.05
By Conveyance, Travel & Transport		1,00,041.00
By Convocation Expenses		64,553.00
By Consultancy Charges Expenses		1,10,886.00
By Electricity Charges		30,71,645.00
By Exam Expenses		84,646.00
By Exam Remuneration Paid		5,70,145.00
By Hotel Flat Maintenance		4,41,926.00
By House Keeping		7,60,893.00
By Incentive Training & Placement		1,08,495.00
By Internet Charges		9,60,203.00
By Postal Charges		2,55,000.00
By Postage, Telegram & Courier Charges		5,252.00
By Printing & Stationery		7,54,658.48
By Printing & Stationery (Students)		2,42,974.00
By Miscellaneous Expenses		72,690.00
<u>By Buildings and Maintenance :</u>		
By Building	41,55,031.00	
By Fuel	6,82,066.53	
By Water	3,75,373.50	
By Repairs	7,98,817.00	
		60,11,288.03
By Repairs		86,43,000.00
By Teachers Expenses		1,70,428.00
By Development		1,83,435.00
		<hr/>
Total Rupees C/d		12,38,00,722.87



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd..2)

PAYMENTS

	Total Rupees B/fd	12,38,00,722.87
By Staff Welfare		3,41,388.00
By Subscription & Membership Fees		10,60,043.00
By Training and Placement		3,43,500.00
By Telephone Charges		47,880.00
By Washing Charges		21,985.00
By Water Charges		46,710.00
By Premium paid to LIC Group Gratuity Scheme		26,32,459.00
By Students Activity Expenses		14,35,500.00
<input checked="" type="checkbox"/> By Alumni Fund Expenses		1,51,439.00
<input checked="" type="checkbox"/> By Students Aid Fund Expenses		81,327.00
<input checked="" type="checkbox"/> By Students Association Fund Expenses		11,39,477.22
<input checked="" type="checkbox"/> By SAC3-15		
Expend during the year	5,94,319.00	
Less : Received during the year	<u>1,50,600.00</u>	4,43,719.00
By <u>Addition to Fixed Assets :</u>		
Computer ^C	50,62,742.00	
Computer Software ^C	4,00,000.00	
Furniture, Fixtures and Fittings ^a	2,01,275.00	
Laboratory Equipments ^C	15,21,896.50	
Library Books ^b	<u>2,96,945.31</u>	74,82,858.81
<input checked="" type="checkbox"/> By <u>Deposit with :</u>		
Alliance Energy	13,560.00	
Kashwant Natyamandir	15,000.00	
ATA Power	<u>11,480.00</u>	40,040.00
<input checked="" type="checkbox"/> By <u>Advance to Suppliers</u>		12,30,753.00
By <u>Balance as on 31.03.2016:</u>		
Current Account with :		
Corporation Bank		
(Account No.006572)	11,000.00	
Savings Account with :		
Corporation Bank		
(Account No.307751)	84,843.50	
(Account No.31102)	50,081.00	
Total Rupees C/fd	1,25,924.50	14,02,99,801.90

S.P.



Damodar Mansion, 1st Floor,

15, A.K. Naik Marg, Fort,

Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd..3)

PAYMENTS

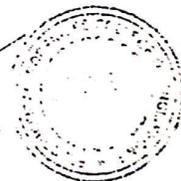
Total Rupees B/fd	1,25,924.50	14,02,99,801.90
(Account No.32385)	15,356.50	
(Account No.25858)	1,01,585.15	
(Account No.32386)	1,83,432.46	
(Account No.32148)	57,810.00	
(Account No.32691)	39,480.00	
(Account No.160309)	1,73,962.50	
(Account No.040041)	(1,31,25,490.53)	
(Account No.35662)	1,338.01	
(Account No.160213)	2,477.00	
State Bank of Patiala (A/c No 65012090680)	262.00	
Bank Mahindra Bank (A/c No. 0111514144)	2,41,836.00	
Canara Bank (A/c No. 0103101078114)	57,158.00	
Fixed Deposit with :		
Catholic Syrian Bank Ltd.	2,11,58,353.00	
Bank Mahindra Bank Ltd.	85,00,000.00	
Corporation Bank	14,97,501.00	
Corporation Bank (Corp. Classic)	3,63,27,000.00	
Housing Development Finance Corp. Ltd.	25,00,000.00	
SBI Bank Ltd.	2,85,00,000.00	
South Indian Bank	50,00,000.00	
Canara Bank	4,79,00,000.00	
Corporation Bank		
in the Name of Trustees of Engg. College	1,00,000.00	
in Joint Account with Director of		
Technical Education	23,00,000.00	
Cash on hand	94,192.00	14,17,52,177.59

TOTAL RUPEES

28,20,51,979.49

The above Statement is true and correct to the best of my knowledge and belief

PRINCIPAL



AUDIT REPORT

Report on the financial statements

- 1 We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING, BANDRA a unit of Society of St. Francis Xavier Pilar, Bandra, Mumbai, which comprises the Balance Sheet as at 31st March, 2015, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

- 2 The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Bombay Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial



Bimal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place and adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 6 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the unit as at 31st March, 2015, its Income & Expenditure and its Receipts and Payments for the year ended on that date.

- 7 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.

Chartered Accountants

(F.R.N.101828W)


Partner



Mumbai : 24 MAR 2015

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 1,39,50,000.00

FURNITURE & FIXTURE FUND :

As per last Balance Sheet 36,13,500.00

DEVELOPMENT FUND :

As per last Balance Sheet 8,77,05,138.75

Add : Transferred from Income & Expenditure
Account 1,19,40,791.58 9,96,45,930.33

DEPRECIATION RESERVE FUND :

As per last Balance Sheet 6,21,62,857.50

Add : Transferred from Income & Expenditure
Account 41,88,712.79 6,63,51,570.29

GENERAL RESERVE FUND :

As per last Balance Sheet 5,58,35,463.95

Add : Transferred from Income & Expenditure
Account 11,10,899.79
5,69,46,363.74

Less : Transferred to Income & Expenditure
Account (Balance Sheet) 47,60,504.33 5,21,85,859.41

DEPRECIATION FUND : (Laboratory)

As per last Balance Sheet 1,49,576.00

Add : Provided during the year 13,331.00 1,62,907.00

DEPRECIATION FUND : (Hostel Flat)

As per last Balance Sheet 42,58,414.00

Add : Provided during the year 4,19,681.00 46,78,095.00

CONTINGENCY FUND :

As per last Balance Sheet 1,07,03,440.29

Add : Transferred from Income & Expenditure
Account 12,71,692.79 1,19,75,133.08

Total Rupees C/fd 25,25,62,995.11

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees 3/fd	25,25,62,995.11
<u>R.S.KENKRE SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		10,000.00
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u>		
As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	17,44,917.80	
Add : Transferred from Income & Expenditure Account	4,85,603.09	
	<u>22,30,520.89</u>	
Less : Spent during the year	1,13,616.00	
Transfer to Students Association Fund	<u>75,000.00</u>	20,41,904.89
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet	5,09,522.18	
Add : Transferred from Income & Expenditure Account	37,240.00	
Transferred from Caution Money Deposits	<u>10,500.00</u>	
	5,57,262.18	
Less : Spent during the year	15,000.00	
Transfer to Students Association Fund	<u>2,15,913.00</u>	3,26,349.18
		<hr/>
	Total Rupees C/fd	25,60,98,750.18

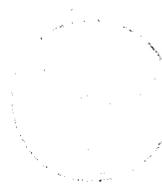
SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

BALANCE SHEET AS AT

LIABILITIES

	Total Rupees s/fd	25,60,98,750.18
<u>GRATUITY FUND :</u>		
As per last Balance Sheet	43,87,398.00	
Less : Transferred to Income and Expenditure account	<u>43,87,398.00</u>	-
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u>		
As per last Balance Sheet	6,34,296.54	
Add : Sponsorship received during the year	6,92,640.00	
Transferred from Income & Expenditure Account	4,81,452.00	
Transferred from :		
Alumini Fund	75,000.00	
Student Aid Fund	<u>2,15,913.00</u>	
	20,99,301.54	
Less : Spent during the year	<u>15,49,997.21</u>	5,49,304.33
<u>DEPOSIT FROM STUDENTS :</u>		
Caution Money and Library Deposits :		
As per last Balance Sheet	10,500.00	
Less : Transferred to Students Aid Fund	<u>10,500.00</u>	-
<u>LIABILITIES TOWARDS :</u>		
Staff Welfare Fund	10,752.00	
Student Activities (ITSA)	73,992.00	
E-Cell	21,148.00	
ICAC3-15	4,56,531.00	
Training & Placement	<u>2,83,750.00</u>	8,46,173.00
		<hr/>
	Total Rupees C/fd	25,89,94,227.51



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

Balance Sheet as at

LIABILITIES

Total Rupees 3/fd 25,89,94,227.51

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet -

Add : Transferred from :

General Reserve Fund 47,60,504.33

Gratuity Fund 43,87,398.00

91,47,902.33

Less : Deficit as per Income and Expenditure
Account

91,47,902.33 -

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 25,89,94,227.51

As per report of even date annexed

For CHHOTALAL H.SHAH & CO

Chartered Accountants

F.R.N 101828W


PARTNER

MUMBAI, 29 MAY 2015
Com : VAD

Damodar Mansion, 1st Floor,

15, A.K. Naik Marg, Fort,

Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

31ST MARCH, 2015

ASSETS

HOSTEL (FLAT) AT KALINA (At Cost):

As per last Balance Sheet 1,26,52,030.00

LABORATORY (At Cost):

As per last Balance Sheet 4,16,186.68

INVESTMENTS WITH :

Dewan Housing Finance Corp. Ltd. 25,00,000.00

LABORATORY EQUIPMENTS & INSTRUMENTS:

As per last Balance Sheet	1,01,44,490.00	
Add : Additions during the year	79,415.00	
	<u>1,02,23,905.00</u>	
Less : Depreciation written off (10%)	<u>10,22,391.00</u>	92,01,514.00

PLANT & MACHINERY :

As per last Balance Sheet	15,76,678.00	
Less : Depreciation written off (10%)	<u>1,57,668.00</u>	14,19,010.00

COMPUTERS :

As per last Balance Sheet	47,11,743.00	
Add : Additions during the year	<u>47,92,740.00</u>	
	95,04,483.00	
Less : Depreciation written off (25%)	<u>23,76,121.00</u>	71,28,362.00

COMPUTERS SOFTWARE :

As per last Balance Sheet	13,00,837.00	
Less : Depreciation written off (25%)	<u>3,25,209.00</u>	9,75,628.00

FURNITURE, FIXTURES & FITTINGS :

As per last Balance Sheet	86,28,119.00	
Add : Additions during the year	<u>10,60,990.75</u>	
	96,89,109.75	
Less : Depreciation written off (10%)	<u>9,68,911.75</u>	87,20,198.00

BASKET BALL COURT :

Additions during the year	1,09,400.00	
Less : Depreciation written off (10%)	<u>10,940.00</u>	98,460.00

Total Rupees C/fd 4,31,11,388.68

Damodar Mansion, 1st Floor,

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Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

31ST MARCH, 2015 (Contd..3)

ASSETS

Total Rupees B/fd 13,96,83,559.67

CASH & BANK BALANCES :

In Savings Account with :

Corporation Bank

(Account No.160213) 698.00

(Account No.35662) 1,057.17

(Account No.372) 11,000.00

(Account No.160309) 1,54,255.50

(Account No.32691) 35,239.00

(Account No.32148) 55,565.00

(Account No.032386) 63,831.68

(Account No.25858) 85,845.15

(Account No.32385) 14,744.50

(Account No.31102) 37,714.00

(Account No.30775) 77,747.50

(Account No.040041) (44,93,511.66)

State Bank of Patiala (A/c No. 65012090680) 252.00

Canara Bank (A/c No. 0103101078114) 84,30,275.00

Kotak Mahindra Bank (A/c No. 0111514144) 1,01,24,774.00

In Fixed Deposit with :

Catholic Syrian Bank Ltd. 1,98,70,002.00

Kotak Mahindra Bank 50,00,000.00

Corporation Bank 4,89,97,501.00

Corporation Bank (Corp. Classic) 1,44,02,000.00

South Indian Bank 50,00,000.00

Canara Bank 90,00,000.00

Corporation Bank

a) In the Name of Trustees of Engg. College 1,00,000.00

b) In Joint Account with Director of

Technical Education 23,00,000.00

Cash on hand 41,678.00 11,93,10,667.84

Total Rupees C/fd 25,89,94,227.51

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2015 (Contd..4)

ASSETS

Total Rupees B/fd 25,89,94,227.51

TOTAL RUPEES 25,89,94,227.51

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.


PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Salaries to Teaching & Non Teaching Staff		8,63,03,353.75	
To Allowance		2,80,444.00	
To Honorarium		1,45,788.00	
To Salaries etc. of Security Staff reimbursed to Management		9,25,161.00	
To Salaries etc. of Admin. & Other Staff reimbursed to Management		15,39,452.00	
To Director Salary		6,00,000.00	
To Management Contribution to Provident Fund		20,93,141.00	
To Administration and Other EDLI Charges		7,72,899.00	
To Professional Charges		24,611.00	
To Annual Affiliation Fees paid to UOM		4,80,000.00	
To Advertisement Expenses		2,60,970.00	
To Audit Fees		75,843.00	
To Bank Charges		1,258.77	
To Computer Stationery		2,22,609.00	
To Consumables		2,87,366.85	
To Conveyance, Travel & Transport		71,600.00	
To Electricity Charges		26,19,711.00	
To Exam Expenses		86,585.00	
To Exam Remuneration Paid		5,50,046.00	
To Hostel Flat Maintenance		4,60,662.05	
To House Keeping		9,02,431.00	
To Inplant Training & Placement		97,268.00	
To AICTE Processing Fees		1,50,000.00	
To Internet Charges		8,86,894.00	
To Leave Travel Allowance		1,17,948.00	
To Postage, Telegram & Courier Charges		6,829.00	
To Printing & Stationery		4,96,423.69	
To Miscellaneous Expenses		92,844.00	
To Convocation Expenses		39,000.00	
To <u>Repairs and Maintenance :</u>			
Building	63,154.30		
General	6,48,581.75		
Computers	2,23,826.60		
Equipments	9,93,148.50	19,28,711.15	

Total Rupees C/fd 10,25,19,850.26

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

Total Rupee: B/fd 14,25,69,286.30

To Depreciation on :

Laboratory	13,351.00	
Hostel (Flat)	4,19,681.00	
Laboratory Equipments & Instrument	10,22,391.00	
Plant & Machinery	1,57,668.00	
Computers	23,76,121.00	
Computer Software	3,25,209.00	
Furniture, Fixtures & Fittings	9,68,911.75	
Furniture & Fixtures (Hostel)	13,532.00	
Library Books	2,67,964.50	
Book Bank	1,315.00	
Basket Ball Court	10,940.00	55,77,064.25

Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 14,81,46,350.55

As per report of even date annexed

For CHHOTALAL H.SHAH & CO

Chartered Accountants

F.R.N 101828W


PARTNER

MUMBAI 29 MAY 2015
Com :VAD

SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupee: B/fd	10,25,19,850.26
To DTE Processing Fees		10,000.00
To Rent		86,43,000.00
To Seminars		15,369.00
To Staff Development		2,06,846.00
To Staff Welfare		2,92,789.00
To Subscription & Membership Fees		9,34,666.00
To Good Governance Day Expenses		30,000.00
To Telephone Charges		52,300.00
To Washing Charges		20,960.00
To Water Charges		41,200.00
To Insurance Premium		2,956.00
To Students Activity Expenses		7,45,453.00
To Premium paid to LIC Group Gratuity Scheme		94,99,835.00
To P.G.Grant Expenses		202.00
To Old Vehicle scraped		37,468.00
To <u>Transferred to :</u>		
Contingency Fund	12,71,692.79	
Depreciation Reserve Fund	41,88,712.79	
Development Fund	1,19,40,791.58	
General Reserve Fund	11,10,899.79	
Students Aid Fund	37,240.00	
Alumini Fund	4,85,603.09	
Students Association Fund	<u>4,81,452.00</u>	1,95,16,392.04

Total Rupees C/fd 14,25,69,286.30



Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2015.

INCOME

By <u>Fees :</u>		
Tuition	11,09,35,815.00	
Development	<u>93,36,814.00</u>	12,02,72,709.00
By <u>Other Fees :</u>		
E Charges	11,790.00	
Library	12,600.00	
Laboratory	28,800.00	
Training and Placement	19,350.00	
Internet	9,000.00	
Examination	11,20,188.00	
Gymkhana & Annual Gathering	11,250.00	
Verification Charges	56,502.00	
Other Fees	<u>32,000.00</u>	13,01,480.00
By <u>Phd Fees :</u>		
Tuition	5,79,820.00	
Development	<u>54,020.00</u>	6,33,840.00
By Fines		29,700.00
By <u>Resource Generation :</u>		
Consultancy Charges (Net)		4,49,718.00
By <u>Interest on :</u>		
Savings Account	1,13,792.00	
Fixed Deposit with Bank	37,55,830.93	
Contingency Fund	12,71,692.79	
Depreciation Reserve Fund	41,88,712.79	
Development Fund	25,49,957.58	
General Reserve Fund	11,10,899.79	
Student Aid Fund	37,240.00	
Alumini Fund	<u>1,63,603.09</u>	1,31,91,728.97
		<hr/>
Total Rupees C/fd		13,58,79,175.97



Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2015. (Contd..2)

<u>INCOME</u>		Total Rupees B/fd	13,58,79,175.97
By <u>Sale of:</u>			
Scrap and Discarded items	82,492.00		
Journal Papers (Net)	83,302.00		
Stationery (Net)	1,43,043.00		
Forms	<u>8,05,000.00</u>		11,13,837.00
By <u>Other Income:</u>			
Miscellaneous Income	92,303.00		
Identity & Library Cards	23,490.00		
Locker Rent	<u>68,750.00</u>		1,84,543.00
By Admission Cancellation Charges			80,000.00
By Hostel Accommodation Charges			9,68,913.25
By Alumini Association Membership Fees			3,22,000.00
By Students Association Fund (Other Income)			4,49,979.00
By Deficit carried over to Balance sheet			91,47,902.33

Total Rupees C/fd 14,81,46,350.55



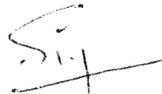
Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2015.(Contd..2)

INCOME

Total Rupees B/fd 14,81,46,350.55

TOTAL RUPEES 14,81,46,350.55


PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupee: B/fd	22,04,96,104.06
To <u>Other Income :</u>		
Miscellaneous Income	92,313.00	
Identity & Library Cards	23,490.00	
Locker Rent	68,750.00	1,84,543.00
To Admission Cancellation Charges		80,000.00
To Hostel Accommodation Charges		9,68,913.25
To Alumini Association Membership Fees		3,22,000.00
To Scholarship Receivable received		1,50,97,864.00
To Deposit with B.M.C. refunded		2,222.00
To Advance to Society of St. Francis Xavier Pilar refunded		1,44,03,754.25
To <u>Other Association fund :</u>		
Sponsorship received during the year	6,92,640.00	
Other Income	4,49,979.00	
Interest	31,473.00	11,74,092.00
To <u>Liabilities towards :</u>		
ICAC3-15	4,56,531.00	
Training & Placement Programme	2,83,750.00	7,40,281.00
To <u>J & K Flood Relief Fund :</u>		
Collected during the year	59,266.00	
Less : Remitted during the year	59,266.00	-

Note : Accounting Policies and Notes on Accounts
(As per Schedule 'A' attached)

TOTAL RUPEES 25,34,69,773.56

As per report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W


PARTNER

MUMBAI, 29 MAY 2015
Com : VAD

Damodar Mansion, 1st Floor,

15, A.K. Naik Marg, Fort,

Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2015

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		8,63,03,353.75
By Allowance		2,80,444.00
By Honorarium		1,45,788.00
By Salaries etc. of Security Staff reimbursed to Management		9,25,161.00
By Salaries etc. of Admin. & Other Staff reimbursed to Management		15,39,452.00
By Director Salary		6,00,000.00
By Management Contribution to Provident Fund		20,93,141.00
By Administration and Other EDLI Charges		7,72,899.00
By Professional Charges		24,611.00
By Annual Affiliation Fees paid to UOM		4,80,000.00
By Advertisement Expenses		2,60,970.00
By Audit Fees		75,843.00
By Bank Charges		1,258.77
By Computer Stationery		2,22,609.00
By Consumables		2,87,366.85
By Conveyance, Travel & Transport		71,600.00
By Electricity Charges		26,19,711.00
By Exam Expenses		86,585.00
By Exam Remuneration Paid		5,50,046.00
By Hostel Flat Maintenance		4,60,662.05
By House Keeping		9,02,431.00
By Inplant Training & Placement		97,268.00
By AICTE Processing Fees		1,50,000.00
By Internet Charges		8,86,894.00
By Leave Travel Allowance		1,17,948.00
By Postage, Telegram & Courier Charges		6,829.00
By Printing & Stationery		4,96,423.69
By Miscellaneous Expenses		92,844.00
By Convocation Exp		39,000.00
By <u>Repairs and Maintenance :</u>		
Building	63,154.30	
General	6,48,581.75	
Computers	2,23,826.60	
Equipments	9,93,148.50	19,28,711.15
By DTE Processing Fees		10,000.00
By Rent		86,43,000.00
		<hr/>
Total Rupees C/fd		11,11,72,850.26

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2015 (Contd..2)

PAYMENTS

	Total Rupees B/fd	11,11,72,850.26
By Seminars		15,369.00
By Staff Development		2,06,846.00
By Staff Welfare		2,92,789.00
By Subscription & Membership Fees		9,34,666.00
By Good Governance Day Expenses		30,000.00
By Telephone Charges		52,300.00
By Washing Charges		20,960.00
By Water Charges		41,200.00
By Insurance Premium		2,956.00
By Students Activity Expenses		7,45,453.00
By Premium paid to LIC Group Gratuity Scheme		94,99,835.00
By P.G.Grant Expenses		202.00
By Alumini Fund Expenses		1,13,616.00
By Students Aid Fund Expenses		15,000.00
By Students Association Fund Expenses		15,49,997.21
By <u>Addition to Fixed Assets :</u>		
Computer	47,92,740.00	
Basket Ball Court	1,09,400.00	
Furniture, Fixtures and Fittings	10,60,990.75	
Laboratory Equipments	79,415.00	
Library Books	2,83,519.50	63,26,065.25
By Deposit (Cap 4)		3,45,000.00
By <u>Liability paid towards :</u>		
Deposit for Cap 4	1,20,000.00	
Retention Money	97,769.00	
CAP Allowance	57,719.00	
Student Ativities (ITSA)	18,513.00	2,94,001.00
By <u>Balance as on 31.03.2015:</u>		
In Savings Account with :		
Corporation Bank		
(Account No.30775)	77,747.50	
(Account No.31102)	37,714.00	
(Account No.32385)	14,744.50	
(Account No.25858)	85,845.15	
(Account No.32386)	63,831.68	
	<u>2,79,882.83</u>	<u>13,16,59,105.72</u>

Damodar Mansion, 1st Floor,

15, A.K. Naik Marg, Fort,

Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2015 (Contd..3)

PAYMENTS

	Total Rupees B/fd	
	2,79, 82.83	13,16,59,105.72
(Account No.32148)	55, 65.00	
(Account No.32691)	35, 39.00	
(Account No.160309)	1,54, 255.50	
(Account No.000372)	11,000.00	
(Account No.040041)	(44,93,511.66)	
(Account No.35662)	1,057.17	
(Account No.160213)	698.00	
State Bank of Patiala (A/c No 65012090680)	252.00	
Kotak Mahindra Bank (A/c No. 0111514144)	1,01,24,774.00	
Canara Bank (A/c No. 0103101078114)	84,30,275.00	
In Fixed Deposit with :		
Catholic Syrian Bank Ltd.	1,98,70,002.00	
Kotak Mahindra Bank Ltd.	50,00,000.00	
Corporation Bank	4,89,97,501.00	
Corporation Bank (Corp. Classic)	1,44,02,000.00	
Dewan Housing Finance Corp. Ltd.	25,00,000.00	
South Indian Bank	50,00,000.00	
Canara Bank	90,00,000.00	
Corporation Bank		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	<u>41,678.00</u>	12,18,10,667.84
	TOTAL RUPEES	<u>25,34,69,773.56</u>

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL

201425

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

RAMDEVA EDUCATIONAL
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2015

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		8,63,03,353.75
By Allowances		2,80,444.00
By Honorarium		1,45,788.00
By Salaries of Security Staff reimbursed to Management		9,25,161.00
By Salaries of Admin & Other Staff reimbursed to Management		15,39,452.00
By Director's Salary		6,00,000.00
By Management Contribution to Provident Fund		20,93,141.00
By Administration and Other EDLI Charges		7,72,899.00
By Professional Charges		24,611.00
By Annual Affiliation Fees paid to UOM		4,80,000.00
By Advertisement Expenses		2,60,970.00
By Audit Fees		75,843.00
By Bank Charges		1,258.77
By Computer Stationery		2,22,609.00
By Consumables		2,87,366.85
By Conferences, Travel & Transport		71,600.00
By Electricity Charges		26,19,711.00
By Exam Expenses		86,585.00
By Exam Exemption Paid		5,50,046.00
By Hostel Flat Maintenance		4,60,662.05
By House Keeping		9,02,431.00
By Inplant Training & Placement		97,268.00
By AICTE Processing Fees		1,50,000.00
By Internet Charges		8,86,894.00
By Leave Travel Allowance		1,17,948.00
By Postage, Telegram & Courier Charges		6,829.00
By Printing & Stationery		4,96,423.69
By Miscellaneous Expenses		92,844.00
By Convocation Exp		39,000.00
By <u>Repairs and Maintenance :</u>		
Building	63,154.30	
General	6,48,581.75	
Computers	2,23,826.60	
Equipments	9,93,148.50	19,28,711.15
		<hr/>
By DTE Processing Fees		10,000.00
By Rent		86,43,000.00
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Total Rupees C/fd		11,11,72,850.26

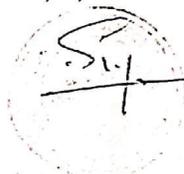
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Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BAHDA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31st MARCH, 2015 (Contd..2)

PAYMENTS

	Total Rupees B/fd	11,11,72,850.26
By Salaries		15,369.00
By Staff Development		2,06,846.00
By Staff Welfare		2,92,789.00
By Subscription & Membership Fees		9,34,666.00
By Goodwill & Misc. Expenses		30,000.00
By Telephone Charges		52,300.00
By Water Charges		20,960.00
By Power Charges		41,200.00
By Insurance Premium		2,956.00
By Students' Activity Expenses		7,45,453.00
By Premium paid to LIC Group Gratuity Scheme		94,99,835.00
By Postage Expenses		202.00
By Alimony Fund Expenses		1,13,616.00
By Students' Welfare Expenses		15,000.00
By Students' Association Fund Expenses		15,49,997.21
By Addition to Fixed Assets:		
Computer	47,92,740.00	
Badminton Court	1,09,400.00	
Furniture, Fixtures and Fittings	10,60,990.75	
Laboratory Equipments	79,415.00	
Library Books	2,83,519.50	63,26,065.25
By Deposit (Cap 4)		3,45,000.00
By Liability paid towards:		
Deposit for Cap 4	1,20,000.00	
Retention Money	97,769.00	
CAP Allowance	57,719.00	
Student Activities (ITSA)	18,513.00	2,94,001.00
By Balance as on 31.03.2015:		
In Savings Account with:		
Corporation Bank		
(Account No.30775)	77,747.50	
(Account No.31102)	37,714.00	
(Account No.32385)	14,744.50	
(Account No.25858)	85,845.15	
(Account No.32386)	63,831.68	
Total Rupees C/fd	2,79,882.83	13,16,59,105.72



Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BAHURA, BAHURAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31st MARCH, 2015 (Contd..3)

PAYMENTS

	Total Rupees B/d	2,79,882.83	13,16,59,105.72
(Account Ho. 371 B)		55,565.00	
(Account Ho. 376911)		35,239.00	
(Account Ho. 100309)		1,54,255.50	
(Account Ho. 099377)		11,000.00	
(Account Ho. 010011)		(44,93,511.66)	
(Account Ho. 37667)		1,057.17	
(Account Ho. 100713)		698.00	
State Bank of Patna (Ac. Ho. 65012090680)		252.00	
State Bank of India (Ac. No. 0111514144)		1,01,24,774.00	
Canara Bank (Ac. Ho. 0103101078114)		84,30,275.00	
In Favour Deposit with:-			
Catholic Syrian Bank Ltd		1,98,70,002.00	
Central Bank Ltd		50,00,000.00	
Co-operative Bank		4,89,97,501.00	
Co-operative Bank (Corp. Class)		1,44,02,000.00	
Deva Housing Finance Corp. Ltd.		25,00,000.00	
South Indian Bank		50,00,000.00	
Canara Bank		90,00,000.00	
Co-operative Bank			
a) In the Name of Trustees of Engg. College		1,00,000.00	
b) In Joint Account with Director of Technical Education		23,00,000.00	
Cash on hand		41,678.00	12,18,10,667.84
		<u> </u>	
		TOTAL RUPEES	<u> </u> <u> </u> 25,34,69,773.56

The above Statement is true and correct to the best of my knowledge and belief.

Fr. C. Rodrigues College of Engineering



S. P.
PRINCIPAL